

FURTHERSM

VEBA

The Voluntary Employees' Beneficiary Association Account

Welcome to your voluntary employees' beneficiary association (VEBA) account from Further. As one of the largest, most experienced and trusted VEBA administration partners in the nation, we're making these accounts intuitive, accessible and pain-free. Everything you need is just a tap, click, call or swipe away.

If you have questions or need more information about your VEBA, our expert customer service team is ready to help.



Introducing the VEBA

A voluntary employees' beneficiary account (VEBA) is a tax-advantaged member-owned account funded entirely by your employer. It can pay for qualified medical expenses now or in the future, plus it can be used to pay health insurance premiums when you retire.



Watch the ["What is a Voluntary Employees' Beneficiary Account \(VEBA\)?"](#) video.

What you need to know about VEBAs



As soon as your employer funds the account, the money belongs to you.



You don't pay taxes on account contributions, interest earned or on qualified withdrawals.



Your money can earn interest tax-free, from day one. After your Base Balance reaches \$1,000, you can open a basic investment account with access to 30+ mutual funds.



VEBA funds can be used to pay for eligible medical expenses now or later, even in retirement.



Once retired, you can use VEBA funds to pay for health insurance premiums like Medicare.



A VEBA account can be paired with an HSA and by limiting eligible expenses to dental and vision expenses, so that more of your VEBA funds can be saved for future medical expenses.

Pay for health care expenses and save for retirement tax-free

All systems go!

Use your VEBA for these:

- Medical expenses that your plan doesn't cover:
 - Over-the-counter medications, supplies, and some feminine hygiene products
 - Copayments, coinsurance and prescription drugs
 - Dental and vision care expenses
 - Some long term care premiums
 - Health insurance premiums like COBRA during transition or Medicare in retirement

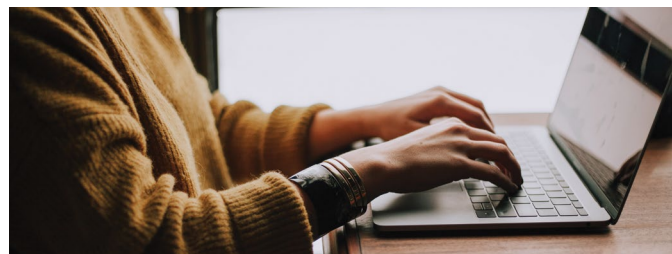
Heads up!

You can't use your VEBA for these:

- Current health insurance premiums
- Costs that aren't considered qualified medical expenses as defined by the IRS



Use our **eligible expenses search** to see what else you can pay for with an VEBA.



Select a VEBA at enrollment

- Further will send your Further Visa® Debit Card and Spending Account I.D. number by mail¹
- Use your SA I.D. number to set up your online access
- Download the Further app or use the website to view and manage your account

We're here for you

If you can't find the answers you're looking for online, give us a call. You can talk with one of our specially trained VEBA customer service representatives.



1-800-859-2144

7 a.m. to 8 p.m. CST, Monday-Friday



hellofurther.com

¹ The Further Visa Debit Card is issued by The Bancorp Bank, pursuant to a license from Visa U.S.A. Inc. and can be used for qualified expenses wherever Visa debit cards are accepted.